

# BCP ADVISORS LLC

d/b/a VESTIVA

## Customer Relationship Summary

March 2025

### Item 1. Introduction

BCP Advisors LLC D/B/A Vestiva is an investment adviser registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationships and Services

#### *What investment services and advice can you provide me?*

**Description of Services and Monitoring:** We provide investment advisory services to retail investors. We also offer sub-advisory portfolio management services to Third-Party Investment Advisers who manage discretionary accounts. Our services are provided primarily through our automated digital platform. We also provide non-discretionary investment advisory services to clients of the Adviser who trade equity securities on accounts at Interactive Brokers. Clients to whom we provide asset management services, we offer both fee plus transaction accounts and wrap fee accounts, both of which we monitor as part of an ongoing process. Investment positions are monitored periodically, and accounts are reviewed by a manager at least quarterly. Additional reviews may be triggered by changes in an account holder's personal, tax, or financial status. We must obtain pertinent information and review your financial situation and investment profile, including your risk tolerance, to determine and set the appropriate short and long-term investment goals and objectives. We encourage you to notify us if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions or modify any existing reasonable restrictions on the management of your account.

**Investment Authority:** We offer our asset management and wrap fee accounts on a discretionary basis through virtual interaction over the Internet using a technology platform developed and maintained by the firm. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. We provide non-discretionary investment advisory services to clients of the Adviser who trade equity securities.

**Investment Offerings:** While we can advise on any investment asset, we work primarily with exchange traded funds ("ETFs") and/or Undertakings for Collective Investment in Transferable Securities ("UCITS"). ETFs are investment funds made up of a collection of assets, such as stock and bonds, that are traded like individual stocks. UCITS are mutual funds registered in Europe under a unified regulatory framework that can be sold to investors worldwide. Consequently, they provide excellent diversification and liquidity. The portfolios are designed to automatically adjust according to your personal risk tolerance while remaining globally diversified. We do not impose a minimum account size.

**Additional Information:** For additional information, please see our Form ADV Part 2A and Appendix 1 (with special emphasis on Items 4 and 7 of Part 2A or Items 4.A. and 5 of Appendix 1). Please click [here](#) to find BCP Advisors' Brochure.

#### **Conversation Starters \***

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### *What fees will I pay?*

We charge our clients an advisory fee based on a percentage of the market value of the Assets Under Management ("AUMs") in each account.

A. **For clients with cash accounts,** the advisory fee is automatically calculated by Interactive Brokers. The calculation is made daily based on the ending market value ("EMV") of the assets managed by the Advisor the previous month. To make the daily calculation Interactive Brokers applies the annual tiered rate to the EMV and then divides it by 252 business days for the year. The fee charged is the sum of the daily fee calculations at the end of the month.

B. **For clients with margin accounts,** the advisory fee is calculated manually by BCP Advisors. The advisory fee calculation is based on the average of the market value ("AMV") of the assets in the account on the first and last day of the previous month. To determine the fee rate that will be applied to the AMV, the annual tiered rate is divided by 252 business days and then multiplied by the number of business days in the month. The resulting fee rate is then applied to the AMV to determine the fee charged for the month.

Our fees are paid in arrears for services provided during each calendar month. You grant us authority to have the fees automatically calculated and deducted monthly from your account held by the custodian. Our services also include the opportunity to participate in our wrap fee program. Fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee.

**Other Fees and Costs:** Some investments, such as mutual funds, impose additional fees that will reduce the value of your investments over time. Those fees may include mutual fund expenses and surrender charges. You may also pay other fees to the custodian of your assets. These include, but may not be limited to, ticket charges on transactions, fees for wire transfers, stop payments, IRA maintenance, duplicate check or statement copies, overnight deliveries, returned checks, and asset transfers.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Form ADV Part 2A (Items 5.A., B., C., and D.) Please click [here](#) to find BCP Advisor's Brochure.

#### **BCP Advisors, LLC, DBA Vestiva**

175 SW 7th Street, Suite 2310, Miami, FL. 33130, U.S.A.

[vestiva@bcpglobal.com](mailto:vestiva@bcpglobal.com) | [www.vestiva.us](http://www.vestiva.us)

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### **Conversation Starters** \*

*Help me understand how these fees and costs might affect my investments.*

*If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **What are your legal obligations to me when acting as my investment adviser?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

### **How else does your firm make money and what conflicts of interest do you have?**

We only generate revenues from our asset management services as described above. In 2024, the Firm raised additional capital by entering into SAFE (Simple Agreement for Future Equity) agreements with certain investors who are also clients of BCP Advisors. This structure presents a potential conflict of interest, as the Firm may be incentivized to allocate more time or give preferential treatment to these client accounts due to their status as prospective equity holders. However, we believe this potential conflict is effectively mitigated by the fully automated nature of BCP Advisors' platform. Client portfolios are managed through algorithmic processes, including continuous monitoring and systematic rebalancing, which ensures uniform treatment across all accounts.

### **Conversation Starters** \*

*How might your conflicts of interest affect me, and how will you address them?*

### **How do your financial professionals make money?**

Our investment advisors are compensated through salaries and/or a portion of revenue we receive for the advisory services we provide. The portion paid to your investment advisors generally does not vary based on the type of investments that are recommended. These arrangements and additional information about conflicts of interest are discussed in more detail in our Form ADV Part 2A. Please click [here](#) to find BCP Advisor's Brochure.

## **Item 4. Disciplinary History**

### **Do you or your financial professionals have legal or disciplinary history?**

No – Neither the Firm nor any of our financial professionals have a disciplinary history. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research our Firm and financial professionals.

### **Conversation Starters** \*

*As a financial professional, do you have any disciplinary history?*

*For what type of conduct?*

## **Item 5. Additional Information**

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](https://www.investor.gov) or [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov). Alternatively, you can call BCP Advisors at (305) 415-0060 to speak with us directly. A copy of this relationship summary can be found at BCP Advisors' website by [clicking here](#) or [here](#).

### **Conversation Starters** \*

*Who is my primary contact person?*

*Is he or she a representative of an investment adviser or a broker-dealer?*

*Who can I talk to if I have concerns about how this person is treating me?*